



**BUSINESS CREDIT APPLICATION (Factoring)**

5251 DTC Parkway, Suite 100  
Greenwood Village, CO 80111  
720.571.6054

**BUSINESS INFORMATION—All Information is Required**

Business Name \_\_\_\_\_ Phone \_\_\_\_\_  
 DBA (Other Trade Name(s)) \_\_\_\_\_ Fax \_\_\_\_\_  
 Street Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ County \_\_\_\_\_  
 Email Address \_\_\_\_\_ Website \_\_\_\_\_  
 Legal Business Status Sole Proprietor Partnership Corporation LLC # of Employees \_\_\_\_\_  
 Type & Description of Business \_\_\_\_\_ Date Business Established \_\_\_\_\_  
 Federal Tax ID # \_\_\_\_\_ Federal or State Taxes Past Due? Yes No Tax Lien Filed? Yes No  
 If yes to any above, what type/amount? \_\_\_\_\_  
 Is there any proposed litigation, filings, negotiations, etc. related to the Company? Yes No Company ever filed Bankruptcy? Yes No

**OWNERS & GUARANTORS—ALL INFORMATION IS REQUIRED**

Please answer for each and every owner and guarantor of the applicant. Each of the undersigned understands that 5Star Bank will conduct a criminal and employment background check and credit report on each individual, and each of the undersigned hereby authorizes 5Star Bank, or any company retained thereby for this purpose, to access such records as necessary to conduct a criminal background and employment check and credit report. Each of the undersigned hereby releases from liability any entity supplying such information, and indemnifies 5Star Bank, and any company retained thereby for this purpose, from any damages resulting from making requests for such information. Each of the undersigned further understands that although this information will be obtained on individuals, any subsequent report obtained is not a "consumer report," and the Company applicant under this application is not a "consumer," for purposes of the Fair Credit Reporting Act, 15 U.S.C. Section 1681a or other law. Regardless, the under-signed each understand that in connection with this application, a report, regarding the credit worthiness, credit standing, credit capacity, character, general reputation, personal characteristics, or mode of living, may be obtained with respect to the undersigned owners or guarantors, from a consumer and/or commercial reporting agency. You authorize us to perform these searches and checks on an ongoing basis as long as you have a credit agreement in place with us.

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask you for your name, address, date of birth, social security number and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. When you open an account or apply for a new loan on or after May 11, 2018, we will be required to provide information about your beneficial owners. A beneficial owner is: (a) each individual who owns 25% or more of the company and/or (b) one individual who has significant managerial responsibility for the company. You will be required to provide the Name(s), Address(es), Date(s) of birth and other identifying information for each beneficial owner. The information you provide will be kept confidential and secure.

**Please complete the section below for all owners and guarantors who own 20% or more of the company.  
 Please provide an additional sheet of paper if needed:**

Name \_\_\_\_\_ Title \_\_\_\_\_  
 % Owned \_\_\_\_\_ Date of Birth \_\_\_\_\_  
 Driver's License # \_\_\_\_\_ State \_\_\_\_\_  
 Social Security Number \_\_\_\_\_  
 Home Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
 Home Phone \_\_\_\_\_ Cell Phone \_\_\_\_\_  
 Email Address \_\_\_\_\_  
 Have you ever filed Bankruptcy? Yes No  
 Any judgments, repossessions, garnishments, foreclosures or  
 criminal legal proceedings filed against you? Yes No  
 Signature \_\_\_\_\_ Date \_\_\_\_\_

Name \_\_\_\_\_ Title \_\_\_\_\_  
 % Owned \_\_\_\_\_ Date of Birth \_\_\_\_\_  
 Driver's License # \_\_\_\_\_ State \_\_\_\_\_  
 Social Security Number \_\_\_\_\_  
 Home Address \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
 Home Phone \_\_\_\_\_ Cell Phone \_\_\_\_\_  
 Email Address \_\_\_\_\_  
 Have you ever filed Bankruptcy? Yes No  
 Any judgments, repossessions, garnishments, foreclosures or  
 criminal legal proceedings filed against you? Yes No  
 Signature \_\_\_\_\_ Date \_\_\_\_\_

**BANKING INFORMATION**

Bank Name \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
 Phone \_\_\_\_\_ Fax \_\_\_\_\_  
 Checking Account # \_\_\_\_\_  
 Any Commercial Loans Outstanding? Yes No  
 Amount \_\_\_\_\_ Loan Account # \_\_\_\_\_  
 Collateral Pledged \_\_\_\_\_  
 Bank Officer \_\_\_\_\_  
 Do you currently utilize lockbox services? Yes No

**ACCOUNTS RECEIVABLE INFORMATION**

Anticipated monthly factoring volume \_\_\_\_\_  
 Current account balance outstanding \$ \_\_\_\_\_  
 Have you factored before? Yes No  
 If yes, with whom? \_\_\_\_\_  
 Are Company's receivables currently factored or pledged? Yes No  
 How did you hear about 5Star Bank Business Credit?  
 \_\_\_\_\_  
 Purpose of the funds? \_\_\_\_\_  
 Additional Notes: \_\_\_\_\_  
 \_\_\_\_\_

**SUPPORTING DOCUMENTS CHECKLIST**

In order to appropriately evaluate and process your application, please include the following documents with your completed application.

Articles of Incorporation or Assume Name Certification  
 Year-end and Most Recent Interim Financial Statements  
 Accounts Receivable Aging and Invoices  
 Copy of Business/Liability Insurance

Customer List  
 Worker's Compensation Insurance (Temporary Staffing Firms)  
 Copy of Contract(s) or Purchase Order(s)  
 Federal Tax Identification # / W-9

**ARE YOU OR ANYONE WITH AN INTEREST IN THIS ACCOUNT EITHER:**

(1) A senior military, governmental, or political official in a non-U.S. country, or (2) closely associated with an immediate family member of such an official? Yes No  
 If yes, identify the name of the official, office held and country: \_\_\_\_\_

**BUSINESS OPERATIONS INQUIRY**

Do you cash checks?	Yes	No
If you cash checks, do you cash more than \$1,000 per person per day?	Yes	No
Do you sell money orders?	Yes	No
Do you transmit money? (e.g. wire transfers, Western Union, virtual currency, cryptocurrency, etc.)	Yes	No
Do you exchange currency and/or bullion?	Yes	No
Do you primarily transact business in cash?	Yes	No
Do you engage, directly or indirectly, in a marijuana-related business?	Yes	No
Do you engage in internet gambling?	Yes	No
Do you own, operate or lease ATMs?	Yes	No

**SIGNATURE & AUTHORIZATION****DECLARATION UNDER PERJURY**

The above statements are true and accurate. I understand that the foregoing information will be relied upon by 5Star Bank. My signature below may be relied upon by any concerned party as permission to share freely any information helpful to the bank for its purposes. I understand that in connection with this application, a report, regarding the credit worthiness, credit standing, credit capacity, character, general reputation, personal characteristics, or mode of living, may be obtained with respect to the undersigned Company and referenced owners and guarantors, from a consumer and/or commercial reporting agency. To assist us with ensuring our lien priority and due diligence, you hereby authorize us to record a UCC-1 Financing Statement in the appropriate state(s), covering all assets, while this application is pending. If the factoring facility is not approved, the lien(s) will be promptly released. All fees incurred by us for due diligence will be reimbursed by you regardless. The submission of this application and our letter of intent to you shall not be construed as an extension of credit, until final documents are signed by all parties.

Company Name \_\_\_\_\_ By \_\_\_\_\_  
 Officer Title \_\_\_\_\_ Print Name \_\_\_\_\_  
 Date \_\_\_\_\_